LEGAL NOTICES

1. TERMINOLOGY AND APPLICATION

1.1 "CIJS" shall mean Channel Islands Jet Services Ltd., West Grass Hangar, La Planque Lane, Forest, Guernsey GY8 0DS

1.2 "Customer" shall mean the contractual partner of CIJS.

1.3 "Charter Agreement" shall mean the agreement forming the respective legal basis for a flight of CIJS with the Customer.

1.4 "Charter Price" shall mean the total price forming the basis of the Charter Agreement and quoted therein. It includes the airfare, as well as all obligations of CIJS set forth in article 2.

1.5 "Airfare" shall mean the price calculated from the "Block Hours" from the aircraft Multi-Function Display (MFD) post flight.

1.6 "GTC" shall mean the following General Terms and Conditions of CIJS.

1.7 The GTC shall apply to any conveyance of passengers and/or baggage or other freight. Any general terms and conditions of the Customer or other provisions that are inconsistent with these GTC shall be ineffective, unless an arrangement to the contrary is agreed in writing between CIJS and the Customer.

1.8 Deviations from the GTC and/or amendments hereof shall be effective only subject to the written confirmation of CIJS. Oral subsidiary agreements shall be ineffective. Any waiver of the written form shall be made in writing.

2. RIGHTS AND OBLIGATIONS OF CIJS

2.1 CIJS shall be obligated to provide an aircraft maintained and equipped in compliance with the statutory regulations, as well as a crew qualified and authorised to perform the flight.

2.2 CIJS shall be obligated to issue and/or obtain all documents and licenses required to perform the flight, except for the passengers' personal entry and exit documents.

2.3 CIJS shall be entitled to have flights performed by other airline companies entitled to do so. In this case, the performing airline company's aircraft used for this purpose shall have a standard similar to that of the booked aircraft.

2.4 CIJS will convey a passenger only subject to his/her submitting complete and valid travel documents. CIJS shall be entitled to refuse conveyance if the entry requirements of the country of destination are not fulfilled, or if the specific carriage document cannot be presented.

2.5 CIJS may refuse and/or terminate prematurely the conveyance of a passenger and/or his baggage, in particular, if:

2.5.1 the aircraft, another passenger, or objects on board are put at risk;

2.5.2 the crew are hindered in exercising their duties;

2.5.3 instructions of the crew, especially with regard to smoking or the consumption of alcohol, are not complied with;

2.5.4 conveyance is in breach of applicable laws, applicable regulations or requirements of the country of departure or destination, or the country that is crossed by the aircraft;

2.5.5 the passenger refuses checks of his/her person or his/her baggage, if such checks are required for reasons of safety;

2.5.6 the passenger cannot present and/or refuses to present valid travel documents;

2.5.7 the Charter Price, taxes, fees or extra charges as specified in article 7 hereof have not been paid; – the passenger opposes the safety-related instructions of the crew;

2.7.8 the passenger carries prohibited baggage with him/her.

2.8 The captain of the aircraft shall be entitled to refuse the conveyance of passengers and/or pieces of baggage for reasons of safety, to postpone and/or abort departure for reasons of external influences ("Force majeure") such as bad weather, in particular, and to decide, when and where the aircraft is to land. CIJS will not accept liability for any damage incurred by the Customer that may be caused by such a decision of the captain.

2.9 CIJS shall be entitled to withdraw from the Agreement, if the licenses required to perform the flight have not been granted by any third party in spite of due application.

2.10 Because all empty legs offered by CIJS are positioning flights, they are subject to cancellation at any time prior to departure. CIJS will fully refund the costs of the flight but does not take responsibility for any additional costs or consequence of the cancellation.

3. RIGHTS AND OBLIGATIONS OF THE CUSTOMER

3.1 The Customer shall be obligated to bring these GTC to the knowledge of all passengers, and the Customer shall make sure that the safety regulations contained herein are compiled with by all passengers.

3.2 The Customer shall be obligated to provide CIJS with all information required to perform the flight (such as the passenger list and other information regarding the passengers, baggage or freight, in particular) in due time in order to permit a timely issuing of the transport documents according to item 2.2. These data shall be provided not later than 48 hours before the scheduled departure, unless otherwise agreed upon in the Charter Agreement.

3.3 The Customer shall be responsible for the correctness and completeness of the data listed in item 3.2, as well as for all damages caused by incorrect or incomplete data.

3.4 The Customer shall be obligated to ensure that all passengers have got the required travel documents prior to commencement of the flight.

3.5 The Customer shall be responsible for seeing to it that all passengers and/or consignors of freight have observed the passport and customs regulations, the regulations of health authorities and all other pertinent laws and regulations in the countries where landing is envisaged.

3.6 Any costs and fines imposed as a consequence of non-compliance with these provisions, laws and regulations shall be borne by the Customer, and CIJS shall be indemnified and held harmless in this respect.

3.7 All passengers on board of the aircraft shall follow the instructions of the crew.

3.8 Passengers shall appear at the airport in good time, but not later than 15 minutes before the scheduled departure, so as to ensure the timely departure and/or the use of a reserved slot.

3.9 The Customer shall see to it that no dangerous or prohibited baggage is taken on board.

4. BAGGAGE AND FREIGHT

4.1 To ensure that all the baggage can be taken on board, the Customer shall observe the following baggage limit per person: – Length: 1,300 mm / width: 600 mm / height: 400 mm – Maximum weight: 22 kg

4.2 It is at the discretion of CIJS to additionally lower the above mentioned baggage limit, if this should be necessary for reasons of safety and/or for legal reasons because of the number of passengers or of the flight to be performed.

4.3 In addition to the pieces of baggage specified under item 4.1, hand luggage can be taken on board, provided such pieces can be stowed properly so they do not pose a safety risk.

4.4 The transportation of larger or heavier pieces of baggage than specified under item 4.1 shall be separately agreed upon in the Charter Agreement.

4.5 As regards the conveyance of freight, the loading and unloading of the aircraft will be performed at the Customer's risk and expense. The Customer shall be obligated to provide the lashing material required for transport.

4.6 CIJS shall be entitled to use the part of payload not utilised by the Customer for its own purposes.

4.7 The transportation of animals is generally prohibited, unless separately agreed upon in the Charter Agreement.

4.8 The transportation of hazardous material is prohibited on all flights of CIJS.

4.9 The Customer, as well as all passengers of the aircraft, are not allowed to take along the following objects:

4.9.1 Objects that might endanger the plane, equipment on board, or people. This includes, in particular, explosives, compressed gases, oxidizing, radioactive, caustic or magnetizing material, highly flammable material, toxic or aggressive materials, and also all kinds of liquid substances, i.e. all objects or substances that are classified as hazardous material according to the provisions of the dangerous goods regulation;

4.9.2 Objects that are not suitable for transportation because of their weight, size or nature;

4.9.3 All kinds of weapons, especially fire arms, cutting or thrust. weapons, as well as containers under gas pressure that might be used for purposes of attack or defense;

4.10 Electronic devices shall be switched off or in flight mode if available before departure and landing.

5. NON-PERFORMANCE OR DELAYS

5.1 The scheduled times of departure and arrival are determined in the Charter Agreement. Such times are approximate times. CIJS does not guarantee adherence to these times, and it reserves the right to deviate from the specified times, if circumstances for such deviation are beyond the control of CIJS, or if this is necessary for reasons of safety.

5.2 In the event of delays that are caused by reasons for which CIJS is responsible, CIJS shall be entitled to use other means of transport to convey passengers and baggage and/or freight at the expense of CIJS,

or to accommodate them until the flight is performed.

5.3 In the event that the scheduled departure is delayed by more than 15 minutes because of the delayed arrival of passengers and/or because of missing or incomplete travel documents, the Customer shall be obligated to bear any extra costs arising because of the delayed performance of the flight. In case of delays of more than 60 minutes, CIJS shall be additionally entitled to cancel the flight, and to claim the cancellation fees stipulated in article 7.6.

5.4 CIJS aims to enable changes of destinations desired by the Customer even at short notice; however, there is no right to demand such changes.

5.5 In the event that the destination airport cannot be approached for reasons of weather or for reasons that are beyond the control of CIJS ("Force majeure"), the Agreement is deemed to be fulfilled when landing at the alternative airport is performed. Delays caused by such an event ("Force majeure"), have no effect on the contractual fulfillment and thus do not constitute any liability of CIJS.

5.6 Also in the event that the departure airport cannot be approached for reasons of weather or for reasons that are beyond the control of CIJS ("Force majeure"), the Agreement is deemed to be fulfilled when starting at the alternative airport is performed and the passenger is taken to the destination airport. Delays caused by such an event ("Force majeure"), have no effect on the contractual fulfillment and thus do not constitute any liability of CIJS.

5.7 Notwithstanding point 5.5 and 5.6 and article 6. in the event of non-performance or delay caused by any circumstances whatsoever beyond the reasonable control of CIJS including, but not limited to, the actions of third parties, labor difficulties, force majeure (including but not limited to inclement weather) or technical breakdown or accident to the Aircraft or any part thereof or any machinery to be used in relation to the Aircraft, CIJS shall use its reasonable effort to perform or continue the Flight Schedule but otherwise shall have no liability to Customer or any passengers for such non-performance or delay and any time so lost shall not count in computing demurrage unless the Aircraft is already on demurrage. Notwithstanding the foregoing the Customer shall be liable to pay CIJS such portion of the Charter Price as shall be proportionate to that part of the Flight Schedule which has been performed together with all passengers' expenses and any additional charges payable by Customer pursuant hereto.

6. LIABILITY

6.1 CIJS will accept liability only for damage occurring during conveyance.

6.2 CIJS has affected liability insurance with an amount for a combined single limit for legal liability to third parties and passengers (including baggage and personal articles) Bodily Injury and Damage to

Property of USD15,000,000 each aircraft each occurrence. The amounts of insurance stated herein are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No 785/2004.

6.3 The liability of CIJS shall be excluded, in particular, for:

6.3.1 damage caused by third parties;

6.3.2 all kinds of damage, costs and expenses incurred by the Customer because of non-performance on the part of CIJS, unless such damage and/or expenses have been caused by gross negligence or with intent;

6.3.3 indirect and consequential damage, for which reason whatsoever.

6.4 The liability of CIJS is based on the Montreal Convention dated 28.5.1999, as well as Regulation (EC) 2027/97 as amended by Regulation (EC) 889/2002. According to this statutory basis, liability shall be limited to the compulsory limit.

6.5 CIJS will not accept any liability for damage (especially loss of income and/or loss of profit as well as other pecuniary loss) incurred as a consequence of delays or non-performance caused by force majeure, bad weather conditions or third-party instructions, provisions or regulations that have made the performance of the flight impossible for reasons of safety.

6.6 CIJS will not accept any liability for damage (especially loss of income and/or loss of profit as well as other pecuniary loss) incurred as a consequence of delays of passenger, baggage or freight conveyances, or the required approach of alternative airports, unless such damage has been caused by CIJS grossly negligent or wilfully.

6.7 The Customer shall be liable for the performance of the Agreement, even if he/she acts as an agent.

6.8 The Customer shall be obligated to immediately notify CIJS about any injury of passengers or damage to the baggage that occurred during conveyance by CIJS, but not later than immediately after finishing conveyance. In case of non-compliance with this reporting requirement, CIJS will not accept any liability.

7. PAYMENT AND CANCELLATION

7.1 Unless otherwise agreed upon in the Charter Agreement, the Charter Price shall be payable within 14 days after conclusion of the Charter Agreement, but at any rate prior to commencement of the flight. All flight-related costs and fees that are not included in the Charter Price shall be payable within two weeks after presentation of the invoice by CIJS.

7.2 In the event that the Customer has not paid the full Charter Price prior to commencement of the flight, CIJS shall be entitled to withdraw from the contract and to keep and/or levy a cancellation fee according to the provisions specified below.

7.3 The Charter Price does not include:

7.3.1 call charges and data fees for use of the available infrastructure;

7.3.2 costs of conveyance of the passengers to and from the airport, as well as parking fees for the Customer's vehicle, unless expressly agreed in the Charter Agreement;

7.3.3 costs of any possibly required deicing of the aircraft for any operational reasons;

7.3.4 costs related with the procurement of personal entry and exit permits of the passengers;

7.3.5 individual catering wishes, unless expressly agreed upon in the Charter Agreement.

7.4 Any changes of costs included in the Charter Price arising after conclusion of the Charter Agreement and prior to commencement of the flight because of circumstances that are beyond the control of CIJS (especially any increase in government fees or other expenses, increase in fuel prices of more than 5%) shall entitle CIJS to pass on such additional costs to the Customer.

7.5 The Charter Price is a value assessed by CIJS for the expected number of minutes by air on the basis of general principles of flight planning. However, it is agreed as a fixed price, so that there will not be any increase in the price for the Customer, even if the flight takes longer because of external influences that are beyond the control of CIJS

7.6 In the event of a flight cancellation, CIJS shall retain the security deposit in accordance with our cancellation policy as follows:

7.6.1 Within 168 hours (7 days) but more than 48 hours (2 days) prior to the scheduled departure time, a cancellation fee of 30% of the total Charter Price (invoice plus any non refundable costs) shall be applied;

7.6.2 Within 48 hours but more than 24 hours prior to the scheduled departure time, a cancellation fee of 50% of the total Charter Price (invoice plus any non refundable costs) shall be applied;

7.6.3 Within 24 hours of the scheduled departure time, or in case of a no-show, a cancellation fee of 75% of the total Charter Price (invoice plus any non refundable costs) shall be applicable;

7.6.4 Non refundable costs include: slot confirmations, limousine bookings, overflight permits.

7.7 Cancellation of the Charter Agreement must be made in writing to be valid.

7.8 If travel cancellation insurance is included in the Charter Agreement, the Customer does not have to pay a cancellation fee as stipulated under item 7.6, provided the Customer has cancelled the flight between 72 and 24 hours before the agreed time of departure.

7.9 If an aircraft deicing insurance is included in the Charter Agreement, the Customer will not have to pay any subsequent payments according to item 7.3 in the event that the aircraft has to be deiced for any operational reason.

7.10 Last minute change fee (up to 12 hours): when first departure of total trip is delayed but the customer still wants to fly on the same day or one day later (up to 12 hours before confirmed take-off time), a last minute change fee of 30% of the total Charter Price (invoice plus any non refundable costs and overnights if applicable) shall be applied.

7.11 Rebooking fee (change of flight beyond 12 hours): when first departure of total trip is delayed by one or more days (beyond to 12 hours before confirmed take-off time) but the costumer still wants to fly, a rebooking fee of 20% of the total Charter Price (invoice plus any non refundable costs and overnights if applicable) shall be applied.

7.12 Time for payment shall be of the essence.

7.13 All payments under the Charter Agreement will be made without any deduction, set-off, counterclaim, discount, abatement or withholding whatsoever.

7.14 If the Customer fails to pay CIJS any sum due under the Charter Agreement, the Customer shall be liable to pay interest on the amount due at an annual rate of 5% above the base lending rate from time to time of Natwest Bank International (Guernsey), accruing on a daily basis until payment is made, whether before or after judgment.

7.15 Unless otherwise specified the Total Price shall be deemed to have been earned at the commencement of the Flight or series of Flights to which it relates.

8. DATA PRIVACY REGULATIONS

8.1 The Customer acknowledges that the personal data provided by him may be used by CIJS for the purposes of booking of flights, issuing of tickets, and provision of board service, payment transactions, safety and immigration purposes, administrative purposes, statistical records, customer relations, as well as marketing purposes of CIJS. The Customer may revoke such use of the data for the above mentioned purposes at any time in writing. The Customer and CIJS both acknowledge GDPR rules.

9. FINAL PROVISIONS

9.1 For disputes arising in connection with the Charter Agreement, any amendments or supplemental agreements, the competence of the court having jurisdiction as regards the subject matter in The Bailiwick of Guernsey, is agreed, unless there is a compulsory place of jurisdiction. However, CIJS shall be entitled to sue the Customer at the latter's general place of jurisdiction. All disputes arising in connection with the Charter Agreement, any amendments or additional agreements shall be governed exclusively by the Bailiwick of Guernsey law, unless this is opposed by international standards.

9.2 In the event that one provision of these GTC should be or become ineffective, the effectiveness of all other provisions shall not be affected; ineffective provisions shall be replaced by effective ones that reflect the intended purpose as closely as possible.